

THREE RIVERS LEVEE IMPROVEMENT AUTHORITY (TRLIA)

MINUTES – BOARD OF DIRECTORS

JULY 11, 2006

BUDGET HEARINGS FISCAL YEAR 2006/2007

A meeting of the Board of Directors of the Three Rivers Levee Improvement Authority was held on the above date, commencing at 3:40 p.m., within the Government Center, Marysville, California, with a quorum being present as follows: Directors Rick Brown, Dan Logue, and Richard Webb. Director Mary Jane Griego was absent. Also present were Executive Director Paul Brunner, Chief Deputy Counsel Angil Morris-Jones, and Clerk of the Board of Supervisors/Secretary Donna Stottlemeyer. Chairman Webb presided.

FISCAL YEAR 2006/2007 BUDGET

Director Paul Brunner provided a revised Budget for Fiscal Year 2006/2007 and recapped the following revisions as reviewed and recommended by the TRLIA Financial Committee:

- Professional Services revised from \$1.85 million to \$738,000 which includes County Services provided to TRLIA in the amount of \$200,000 and Project Management Contracts totaling \$1,854,000
- Bond Proceeds Revenue revised from \$60 million to \$59.2 million due to \$800,000 issuance cost
- Fund Balance on June 30, 2007 increased to \$38,879,482

Director Griego joined the meeting at 3:44 p.m.

Director Logue left the meeting at 3:44 p.m. and returned at 3:47 p.m.

Mr. Brunner further recapped costs and revenues for the upcoming two years advising costs estimates for the Feather River levee were based on "strengthen in place" and do not include setback costs. Mr. Brunner responded to Board inquiries.

Chairman Webb opened the Budget Hearings for public comment and requested if anyone wished to address the Board. No one came forward.

Director Logue left the meeting at 3:50 p.m. and did not return.

Upon motion of Director Griego, seconded by Director Brown, and carried with Director Logue being absent, the Board approved Final Budget for Fiscal Year 2006/2007 in the total amount of \$109,200,000.

ADJOURNMENT

There being no further business to come before the Three Rivers Levee Improvement Authority the meeting was adjourned at 3:55 p.m. by Chairman Webb.


Vice-Chairman

ATTEST: DONNA STOTTLEMEYER
CLERK OF THE BOARD OF SUPERVISORS
AND SECRETARY OF THE PUBLIC AUTHORITY

 Approved: 